

Meeting	OLC Board	Agenda Item No.	4
		Paper No.	94.4
Date of meeting	20 March 2019	Time required	10 Minutes

Title	Finance Report (Month 11)
Sponsor	Rob Powell, Chief Executive
Status	OFFICIAL
To be communicated to:	Members and those in attendance

Executive summary
This paper provides a report on the financial position at the end of month 11. The paper provides a commentary on the key issues in the management accounts which are available in Appendix 1 .
Recommendation/action required
Board is asked to NOTE the report.

20 March 2019

Finance report – month 11

1. Introduction

This paper provides an overview of the OLC's financial position at the end of month 11, and a commentary on the key issues in the usual management accounts (**Appendix 1**). The figures reflect the reforecast prepared by departments in January 2019.

MoJ work to the Treasury performance measure that public bodies should deliver an outturn position within 1% of the budget. Budgeted expenditure after MoJ uplift was estimated to be £14.8m therefore a target expenditure was £14.6 - £15m. MoJ have been informed of the underspend against budget and provided with the reforecast of £13.3 m as the revised target at this point.

2. YTD performance

At the end of month 11 we are reporting an underspend for the year to date of £89k (1%), representing an underspend in legal (£90k, 0.8%) and a small overspend in CMC (£1k, 0.1%), which reflects the following areas:

- 0.8% (£54k) YTD underspend on staff costs:
 - a £34k underspend in operations as a result of staff turnover, sickness, maternity, lower pool ombudsman & overtime use
 - a £16k underspend on bonus provision as a result of recommended non-payment of parts of the bonus and sundry smaller balances;
 - offset by a 15% (£20k) overspend on Training and recruitment as a result of the difficulty of forecasting timing of recruitment fees and procurement of training;
- 16% (£18k) underspend on Fees as a result of the release of provisions for Judicial Reviews or litigation now considered to be a lower risk;
- 1.3% (£14k) underspend on IT;
- 3% (£20k) underspend on Premises due to service charge refund for the annual YTD balancing, plus incorrect timing of Rates accounting; and
- 62% (£23k) overspend on "Other" due to an increase in the bad debt provision; invoices had been delayed due to data integrity issues therefore the forecast had followed an outdated trend.

3. Budget against forecast

The forecast was updated after the end of Q3 in line with MoJ requirements.

The forecast outturn currently shows a 10% underspend (£1.5m) across both jurisdictions. Of this, £0.7m relates to CMC as a result of a conscious reduction in the forecast to reflect falling volumes and management of transfer risks; the other £0.8m relates to legal. The main factor is staffing costs being lower than forecast. £80k of the legal underspend is non-cash expenditure (depreciation), which we are unable to move to support other budget lines.

Subject to the reforecast, we estimate this underspend could increase to 12% to reflect the need to control unit cost against the OLC's KPI given lower volumes of cases currently being concluded and the impact of staff turnover. Expenditure will continue to be brought forward where investment will increase output in the short to medium term.

4. Capital budget

The original 2018-19 capital budget was £250k. Capital spend is now being forecast as £160k, and in September the OLC Board approved the return of £87k of capital budget.

5. Next steps

2019-20 budget proposals has now been completed and will be submitted immediately following our Board meeting to the LSB for its 26 March meeting.

The interim external audit took place in January 2019 and the continued focus on the year end quality of information will continue. An Internal Audit took place in February 2019 with a focus on the financial control environment, specifically compliance with MoJ spending controls and we are awaiting the feedback

The data quality issues in CMS 2 continue to impact invoicing of case fees in the short term. Resource is now being provided to clear this back log in P12.

Two vacancies in the finance team have both been successfully filled. The finance officer started in January and the new Accountant joins on 1st May.

**Legal Ombudsman: Consolidated Income & Expenditure, and Capital Expenditure
As At 28 February 2019**

	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	995.1	1,013.4	(18.3)	9,518.9	9,580.5	(61.6)	9,139.3	10,768.5	11,536.5	(768.0)
Grant In Aid	-	-	-	-	-	-	-	-	-	-
Income - Case fees	85.2	114.0	(28.8)	1,073.2	1,098.8	(25.6)	963.6	1,214.0	1,294.2	(80.2)
Income - Other	12.5	12.8	(0.3)	143.1	143.2	(0.1)	8.1	143.2	156.0	(12.8)
Total Income	1,092.8	1,140.3	(47.4)	10,735.1	10,822.5	(87.4)	10,110.9	12,125.7	12,986.7	(861.0)
Staff Costs	905.5	914.4	8.9	9,589.2	9,644.1	54.9	8,710.5	10,688.2	11,472.7	784.5
Travel & Subsistence	(0.1)	1.1	1.2	11.6	13.0	1.4	33.3	14.1	40.6	26.5
Fees & Consultancy	9.2	26.0	16.8	196.9	215.1	18.3	284.8	244.8	394.9	150.1
IT & Telecoms	157.1	177.7	20.6	1,064.2	1,078.5	14.2	1,098.0	1,306.6	1,465.6	159.0
Premises & Facilities	43.6	66.9	23.3	584.1	604.3	20.2	700.9	669.5	850.0	180.5
Other costs	35.9	9.2	(26.7)	76.9	54.7	(22.2)	148.5	63.2	110.4	47.2
Total Cash Expenditure	1,151.2	1,195.3	44.1	11,522.9	11,609.8	86.8	10,976.0	12,986.4	14,334.2	1,347.8
Interest & Charges	(4.9)	(5.0)	(0.1)	(59.3)	(59.3)	0.1	(23.3)	(64.0)	(27.5)	36.5
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	34.3	35.3	1.0	379.1	380.8	1.7	350.9	417.1	498.0	80.9
Non Cash Expenditure	34.3	35.3	1.0	379.1	380.8	1.7	350.9	417.1	498.0	80.9
Total Revenue Expenditure before tax	1,180.6	1,225.7	45.1	11,842.7	11,931.3	88.6	11,303.6	13,339.5	14,804.7	1,465.2
Taxation	-	-	-	-	-	-	-	7.1	7.1	-
Total Revenue Expenditure	1,180.6	1,225.7	45.1	11,842.7	11,931.3	88.6	11,303.6	13,346.6	14,811.8	1,465.2
Capital Expenditure	-	-	-	89.4	98.6	9.2	367.3	163.1	250.0	86.9
Fixed Assets - IT	-	-	-	86.5	95.7	9.2	367.3	160.2	250.0	89.8
Fixed Assets - Premises	-	-	-	2.9	2.9	-	-	2.9	-	(2.9)

**Legal Jurisdiction: Income & Expenditure
As At 28 February 2019**

	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	995.1	1,013.4	(18.3)	9,518.9	9,580.5	(61.6)	9,139.3	10,768.5	11,536.5	(768.0)
Grant In Aid	-	-	-	-	-	-	-	-	-	-
Income - Case fees	76.4	104.4	(28.0)	946.8	974.8	(28.0)	793.6	1,080.4	1,105.2	(24.8)
Income - Other	12.5	12.8	(0.3)	143.1	143.2	(0.1)	8.1	143.2	156.0	(12.8)
Total Income	1,084.0	1,130.7	(46.6)	10,608.7	10,698.5	(89.8)	9,940.9	11,992.1	12,797.7	(805.6)
Staff Costs	855.0	863.0	8.0	8,898.1	8,955.7	57.7	7,979.4	9,938.5	10,372.8	434.2
Travel & Subsistence	(0.2)	1.1	1.3	10.8	12.3	1.6	31.7	13.4	35.5	22.1
Fees & Consultancy	9.2	26.0	16.8	196.9	215.1	18.3	259.0	244.8	344.0	99.2
IT & Telecoms	157.1	177.7	20.6	1,063.3	1,077.6	14.2	1,087.9	1,305.7	1,465.6	159.9
Premises & Facilities	41.4	65.0	23.6	564.2	585.2	21.0	684.2	648.6	814.6	166.0
Other costs	(7.8)	(32.5)	(24.6)	(444.3)	(469.0)	(24.7)	(428.8)	(519.1)	(712.4)	(193.3)
Total Cash Expenditure	1,054.7	1,100.3	45.7	10,288.9	10,377.0	88.1	9,613.3	11,631.8	12,320.1	688.2
Interest & Charges	(4.9)	(5.0)	(0.1)	(59.3)	(59.3)	0.1	(23.3)	(64.0)	(27.5)	36.5
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	34.3	35.3	1.0	379.1	380.8	1.7	350.9	417.1	498.0	80.9
Non Cash Expenditure	34.3	35.3	1.0	379.1	380.8	1.7	350.9	417.1	498.0	80.9
Total Revenue Expenditure before tax	1,084.0	1,130.7	46.7	10,608.7	10,698.5	89.8	9,940.9	11,985.0	12,790.6	805.6
Taxation								7.1	7.1	-
Total Revenue Expenditure	1,084.0	1,130.7	46.7	10,608.7	10,698.5	89.8	9,940.9	11,992.1	12,797.7	805.6

**CMC: Income & Expenditure
As At 28 February 2019**

	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	-	-	-	-	-	-	-	-	-	-
Grant In Aid	-	-	-	-	-	-	-	-	-	-
Income - Case fees	8.8	9.6	(0.8)	126.4	124.0	2.4	170.0	133.6	189.0	(55.4)
Income - Other	-	-	-	-	-	-	-	-	-	-
Total Income	8.8	9.6	(0.8)	126.4	124.0	2.4	170.0	133.6	189.0	(55.4)
Staff Costs	50.5	51.4	0.9	691.1	688.3	(2.8)	731.0	749.7	1,099.9	350.2
Travel & Subsistence	-	-	-	0.9	0.7	(0.1)	1.6	0.7	5.1	4.4
Fees & Consultancy	-	-	-	-	-	-	25.8	-	50.9	50.9
IT & Telecoms	-	-	-	0.9	0.9	-	10.1	0.9	-	(0.9)
Premises & Facilities	2.2	1.9	(0.3)	19.9	19.1	(0.8)	16.7	20.9	35.4	14.5
Other costs	43.8	41.7	(2.1)	521.3	523.7	2.5	577.3	582.3	822.8	240.5
Total Cash Expenditure	96.5	95.0	(1.5)	1,234.0	1,232.8	(1.2)	1,362.7	1,354.5	2,014.1	659.6
Interest & Charges	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Non Cash Expenditure	-	-	-	-	-	-	-	-	-	-
Total Revenue Expenditure	96.5	95.0	(1.5)	1,234.0	1,232.8	(1.2)	1,362.7	1,354.5	2,014.1	659.6

**Total Expenditure By Cost Centre
As At 28 February 2019**



		Month			Year to date				Full Year		
		Actual £'000	Forecast £'000	Variance £'000	Actual £'000	Forecast £'000	Variance £'000	Previous Yr £'000	Forecast £'000	Original Budget £'000	Variance £'000
CEO	101	29.1	32.5	3.4	352.7	358.1	5.3	304.1	405.0	434.8	29.8
Compliance	102	-	-	-	-	-	-	2.9	-	-	-
Ombudsman team	201	73.9	76.7	2.8	715.1	721.2	6.2	759.6	797.9	824.5	26.6
Legal	202	1.8	17.2	15.4	139.3	153.7	14.3	208.6	171.9	204.7	32.8
External Affairs	203	13.3	13.9	0.6	144.3	145.0	0.7	-	159.5	274.1	114.6
Insight	204	1.7	4.8	3.1	25.4	31.7	6.3	-	40.8	118.8	78.1
Operational Transformation	205	16.2	13.5	(2.8)	129.9	123.5	(6.4)	-	137.0	130.6	(6.4)
Operations Hub	206	32.8	33.2	0.5	355.3	357.1	1.8	-	390.3	366.0	(24.3)
Operations Delivery	301	53.8	55.4	1.6	469.9	472.0	2.1	444.5	528.0	501.8	(26.2)
Resolution Centre	302	353.5	362.8	9.3	4,066.2	4,080.1	13.9	3,926.1	4,461.5	5,224.6	763.1
Assessment Centre	303	-	-	-	-	-	-	527.5	-	-	-
RCT	306	-	-	-	-	-	-	177.6	-	-	-
GET	305	50.8	54.9	4.1	486.8	497.4	10.7	-	552.5	432.4	(120.1)
Legacy	307	74.5	76.9	2.4	816.9	831.3	14.4	-	908.0	620.7	(287.3)
Data and Information	401	-	-	-	-	-	-	-	-	-	-
CPD Course	403	-	-	-	(0.5)	(0.5)	0.0	4.7	(0.5)	-	0.5
Facilities	502	26.9	50.5	23.7	430.9	453.4	22.5	517.8	502.2	622.3	120.0
Finance	503	18.5	23.1	4.6	241.4	246.0	4.5	315.8	276.1	282.5	6.4
HR	504	36.9	37.7	0.7	404.2	405.7	1.5	345.0	445.8	431.7	(14.1)
IT & Telecoms	505	214.9	236.6	21.7	1,622.4	1,641.2	18.8	1,612.0	1,928.9	2,059.5	130.5
Recruitment	506	30.6	13.5	(17.1)	70.3	60.6	(9.8)	115.2	124.9	91.9	(33.0)
Corporate Overhead	507	2.5	10.5	8.0	82.7	99.4	16.7	33.9	110.0	177.0	67.0
Training	508	21.1	10.0	(11.1)	79.2	69.1	(10.1)	80.9	109.1	162.5	53.4
PMO	510	10.8	11.1	0.4	116.2	116.9	0.7	-	128.0	104.9	(23.1)
CMC	310	91.8	92.0	0.2	1,201.3	1,202.4	1.1	1,302.4	1,321.9	1,978.5	656.6
CMC Reapportionment		(39.0)	(38.6)	0.3	(488.5)	(493.3)	(4.8)	(517.0)	(549.6)	(787.1)	(237.5)
Office of the Chief Legal Ombudsman		-	-	-	-	-	-	287.9	-	-	-
Research	402	-	-	-	-	-	-	205.5	-	-	-
Modernising LeO	304	-	-	-	-	-	-	132.1	-	-	-
Quality	509	-	-	-	-	-	-	97.8	-	-	-
Total Cost excl. Reserves		1,116.3	1,188.3	71.9	11,461.4	11,572.0	110.6	10,885.0	12,949.3	14,256.8	1,307.5
Contingency		-	-	-	-	-	-	-	-	-	-
Provision for Doubtful Debts - Legal & cmc		34.9	7.0	(27.9)	61.5	37.8	(23.7)	91.0	44.1	84.5	40.4
Holiday Accruals		-	-	-	-	-	-	-	-	-	-
		1,151.2	1,195.3	44.0	11,522.9	11,609.8	86.9	10,976.0	12,993.4	14,341.3	1,347.9
Interest & Charges		(4.9)	(5.0)	(0.1)	(59.3)	(59.3)	-	(23.3)	(64.0)	(27.5)	36.5
Depreciation		34.3	35.3	1.0	379.1	380.8	1.7	350.9	417.1	498.0	80.9
		1,180.6	1,225.6	45.0	11,842.7	11,931.3	88.6	11,303.6	13,346.6	14,811.8	1,465.2

Cashflow

As At 28 February 2019

	Month Actual £'000	Year to Date Actual £'000	Full year Forecast £'000
Expenditure	(1,180.6)	(11,842.7)	(13,346.6)
Income	1,092.8	10,735.1	12,125.7
Add Back Non Cash expenditure	34.3	379.1	417.1
Add back P&L on Asset disposals	-	-	-
Increase / (Decrease) in Creditors	(51.1)	(161.9)	406.2
(Increase) / Decrease in Debtors	(1,011.8)	(9,836.2)	(411.9)
Net Operating Cashflow	(1,116.3)	(10,726.6)	(809.4)
Purchase of IT Equipment & Software development	-	(92.9)	(154.4)
Purchase of Premises Equipment & leasehold Improvements	-	(2.9)	2.90
Proceeds	-	-	-
Cashflows from Investing Activities	-	(95.8)	(157.3)
Grant In Aid		1,258.0	2,478.9
Cashflow for the Period	(1,116.3)	(9,564.4)	1,512.2
Opening Bank Balance	8,260.3	16,708.4	16,708.4
Closing Bank Balance	7,144.0	7,144.0	18,220.6
Cash Movement	(1,116.3)	(9,564.4)	1,512.2

Balance Sheet

As At 31 December 2018

	Month Movement £'000	As At 30 September 2018 £'000	Full year Forecast £'000
Premises	(6.8)	455.1	448.3
IT Hardware & Software	(27.5)	577.3	611.1
Total Non Current Assets	(34.3)	1,032.4	1,059.4
Cash & Bank	(1,116.3)	7,144.0	18,220.6
Debtors	1,002.3	9,925.4	680.1
Prepayments	9.4	262.5	83.5
Total Current Assets	(104.6)	17,331.9	18,984.2
Total Assets	(138.9)	18,364.2	20,043.5
Creditors	(45.2)	(436.9)	(797.1)
Accruals	50.9	(1,085.2)	(1,219.4)
Lease Commitments	45.5	(200.7)	(274.4)
Total Current Liabilities	51.1	(1,722.7)	(2,290.8)
Net Current Assets	(53.5)	15,609.1	16,693.3
Net Assets	(87.8)	16,641.5	17,752.7
Retained Earnings	87.8	1,107.6	1,197.6
Grant in Aid PY / Levy/ Reserves	-	(17,749.1)	(18,950.3)
Reserves	87.8	(16,641.5)	(17,752.7)

Trade debtors analysis

Current	30 days	60 days	90 days +	total
£'000	£'000	£'000	£'000	£'000
4.3	6.4	40.4	90.0	141.1
3.0%	4.5%	28.7%	63.8%	

Provision for doubtful debts	-60.1
Net trade debtors	81.01

Board Level Project Spending Authorisations

Year 2018-19
Reporting Month: As At 28 February 2019

New Approvals Cost Category	Description	Supplier	Contract Value
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None

Spend updates - for information only

The above represent requests for authorisation to spend which are in excess of the spend authorisations delegated to the executive

Finance Report

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**Direct Legal: Income & Expenditure
As At 28 February 2019**

	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	995.1	1,013.4	(18.3)	9,518.9	9,580.5	(61.6)	9,139.4	10,768.5	11,536.5	(768.0)
Income - Set up Levy	-	-	-	-	-	-	-	-	-	-
Income - Case fees	76.4	104.4	(28.0)	946.8	974.8	(28.0)	793.6	1,080.4	1,105.2	(24.8)
Income - Other	12.5	12.8	(0.3)	143.1	143.2	(0.2)	8.1	143.2	156.0	(12.8)
Total Case Income	1,084.0	1,130.7	(46.7)	10,608.7	10,698.5	(89.8)	9,941.0	11,992.1	12,797.7	(805.6)
Staff Costs	633.7	622.3	(11.4)	6,472.3	6,494.4	22.0	5,834.3	7,168.3	7,439.8	271.5
Travel & Subsistence	0.1	0.1	(0.0)	2.8	2.7	(0.1)	7.0	2.9	3.8	0.9
Fees & Consultancy	(10.0)	4.7	14.8	10.3	23.6	13.3	59.7	28.3	48.5	20.2
IT & Telecoms	-	-	-	1.0	1.0	-	10.0	1.0	-	(1.0)
Premises, Facilities & Administration	13.9	13.9	(0.0)	129.2	127.6	(1.6)	153.5	141.5	186.1	44.6
Other costs	30.8	6.0	(24.8)	42.0	22.2	(19.8)	47.2	28.1	65.8	37.7
Corporate Cost Reapportionment	415.4	483.7	68.2	3,952.2	4,028.0	75.8	3,830.4	4,623.0	5,053.7	430.7
Total Cash Expenditure	1,084.0	1,130.7	46.8	10,609.7	10,699.4	89.7	9,942.2	11,993.0	12,797.7	804.7
Interest & Charges	(0.0)	-	0.0	(1.0)	(0.9)	0.1	(1.2)	(0.9)	-	0.9
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Non Cash Expenditure	-	-	-	-	-	-	-	-	-	-
Total Revenue Expenditure	1,084.0	1,130.7	46.7	10,608.7	10,698.5	89.8	9,941.0	11,992.1	12,797.7	805.6

**Direct CMC: Income & Expenditure, and Capital Expenditure
As At 28 February 2019**

	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	-	-	-	-	-	-	-	-	-	-
Grant in Aid	-	-	-	-	-	-	-	-	-	-
Income - Case fees	8.8	9.6	(0.8)	126.4	124.0	2.4	170.0	133.6	189.0	(55.4)
Income - Other	-	-	-	-	-	-	-	-	-	-
Total Income	8.8	9.6	(0.8)	126.4	124.0	2.4	170.0	133.6	189.0	(55.4)
Staff Costs	50.5	51.4	0.9	691.1	688.3	(2.8)	731.0	749.7	1,099.9	350.2
Travel & Subsistence	-	-	-	0.9	0.7	(0.1)	1.6	0.7	5.1	4.4
Fees & Consultancy	-	-	-	-	-	-	25.8	-	50.9	50.9
IT & Telecoms	-	-	-	0.9	0.9	-	10.1	0.9	-	(0.9)
Premises, Facilities & Administration	2.2	1.9	(0.3)	19.9	19.1	(0.8)	16.7	20.9	35.4	14.5
Other costs	4.8	3.0	(1.8)	32.8	30.4	(2.3)	60.3	32.7	35.7	3.0
Corporate Cost Reapportionment	39.0	38.6	(0.3)	488.5	493.3	4.8	517.0	549.6	787.1	237.5
Total Cash Expenditure	96.5	95.0	(1.5)	1,234.0	1,232.8	(1.2)	1,362.7	1,354.5	2,014.1	659.6
Interest & Charges	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Non Cash Expenditure	-	-	-	-	-	-	-	-	-	-
Total Revenue Expenditure	96.5	95.0	(1.5)	1,234.0	1,232.8	(1.2)	1,362.7	1,354.5	2,014.1	659.6

Overheads & Corporate: Income & Expenditure
As At 28 February 2019

	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	-	-	-	-	-	-	-	-	-	-
Income - Other	-	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	-	-	-	-
Staff Costs	221.3	240.8	19.5	2,425.8	2,461.3	35.5	2,145.1	2,770.2	2,933.1	162.9
Travel & Subsistence	(0.3)	0.9	1.2	8.0	9.6	1.5	24.6	10.5	31.7	21.2
Fees & Consultancy	19.2	21.3	2.1	186.6	191.6	5.0	199.3	216.5	295.5	79.1
IT & Telecoms	157.1	177.7	20.6	1,062.4	1,076.6	14.2	1,077.8	1,304.7	1,465.6	160.9
Premises, Facilities & Administration	27.5	51.1	23.6	435.1	457.7	22.6	530.7	507.1	628.5	121.4
Other Costs	0.2	0.2	(0.0)	2.1	2.1	(0.0)	40.9	2.3	8.8	6.5
Reapportion to Jurisdictions	(454.4)	(522.3)	(67.9)	(4,440.7)	(4,521.3)	(80.6)	(4,347.4)	(5,172.6)	(5,840.8)	(668.2)
Total Cash Expenditure	(29.4)	(30.4)	(1.0)	(320.7)	(322.5)	(1.8)	(328.8)	(361.2)	(477.6)	(116.4)
Interest & Charges	(4.9)	(5.0)	(0.1)	(58.4)	(58.3)	0.1	(22.0)	(63.0)	(27.5)	35.5
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	34.3	35.3	1.0	379.1	380.8	1.7	350.9	417.1	498.0	80.9
Non Cash Expenditure	34.3	35.3	1.0	379.1	380.8	1.7	350.9	417.1	498.0	80.9
Total Revenue Expenditure before Tax	(0.0)	(0.0)	(0.0)	-	0.0	0.0	0.0	(7.1)	(7.1)	0.0
Taxation	-	-	-	-	-	-	-	7.1	7.1	-
Total Revenue Expenditure	(0.0)	(0.0)	-	-	-	-	0.0	-	-	-