

Meeting	OLC Board	Agenda Item No.	3
		Paper No.	95.3
Date of meeting	29 April 2019	Time required	5 Minutes

Title	Finance Report Month 12 2018/19
Sponsor	Brendan Arnold (Director of Corporate Services)
Status	OFFICIAL
To be communicated to:	Members and those in attendance

Executive summary
This paper provides a report on the provisional financial position at the end of month 12. The paper provides a commentary on the key issues in the management accounts which are available in Appendix 1 .
Recommendation/action required
Board is asked to NOTE the report.

8 April 2019

Finance report – month 12

1. Introduction

This paper provides an overview of the OLC's financial position at the end of month 12, and - as is usual practice - a commentary on the key issues in the management accounts (**Appendix 1**).

The figures reflect the re-forecast prepared by departments in January 2019.

The Ministry of Justice (MoJ) promulgate the performance standard used by HM Treasury that public bodies should aim to deliver an outturn position within 1% of the budget target. Given that MoJ had been informed earlier in the year that expenditure was likely to be well within the Original Budget a re-forecast of £13.3m was established as the new financial target.

2. Provisional Outturn

Gross Expenditure

At the end of month 12 for Revenue LeO is reporting an underspend for the year of £147,000 (1.1%) against the reforecast. The principal variations are as follows:

Budget Head	Provisional Period 12 Under(-) / Over + spend £000
Salary costs from lower than expected staff numbers and timing issues	(102)
Training and recruitment	(17)
ICT – CMS maintenance	(20)
Premises – service charge refund	(23)
Other –increase in Provision for Doubtful Debts	20
Small balancing items	(5)
Gross Revenue Expenditure - Provisional Underspend	(147)

Income

Aside from the expenditure budgets LeO also receives income from the Levy, Case Fees and also *Other* sources. The latter component is reported as £175,000, representing an increase of £32,000 above the latest forecast of £143,000. The reasons for this are shown in the Table below:

Variance	Provisional Over (-) / Under + recovery of Income £000
Final tenant income following annual "true up" to actual spend.	5
Financial Services Ombudsman arising from the reimbursement for LeO's running costs for the transfer operation	(37)
Total variance	(32)

Capital Programme

With regard to the Capital Programme the Original Budget in 2018/19 was £250,000. In the course of the year it came to pass that the Capital forecast was reported at £160,000. Accordingly, in September the OLC Board approved the return of £87,000 to MoJ. The Provisional Capital Outturn for the year is £130,000 the shortfall representing CMS enhancements that were unable to be completed due to resource constraints.

3. Next steps

The Annual Report and Accounts 2018/19 are now in preparation and when the External Auditor has completed the usual review these will be reported in Draft and in Final form to the Audit Assurance and Risk Committee.

The Budget for 2019-20 has now been approved by both LSB and MoJ.

The interim External Audit took place in January 2019 and the current focus of the Finance Team is the completion of the year end process and the allocation of budgets for the year ahead. Budgets are scheduled to be uploaded into the management information system during April.

Finance Report

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Legal Ombudsman: Consolidated Income & Expenditure, and Capital Expenditure
As At 31 March 2019

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	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	1,138.5	1,188.0	(49.5)	10,657.3	10,768.5	(111.1)	10,033.8	10,768.5	11,536.5	(768.0)
Grant In Aid	-	-	-	-	-	-	-	-	-	-
Income - Case fees	88.4	115.2	(26.8)	1,161.6	1,214.0	(52.4)	1,077.6	1,214.0	1,294.2	(80.2)
Income - Other	32.6	-	32.6	175.7	143.2	32.4	8.1	143.2	156.0	(12.8)
Total Income	1,259.5	1,303.2	(43.7)	11,994.6	12,125.7	(131.1)	11,119.5	12,125.7	12,986.7	(861.0)
Staff Costs	980.5	1,044.1	63.7	10,569.7	10,688.2	118.5	9,445.3	10,688.2	11,472.7	784.5
Travel & Subsistence	2.2	1.1	(1.1)	13.9	14.1	0.3	36.2	14.1	40.6	26.5
Fees & Consultancy	46.3	29.6	(16.7)	243.2	244.8	1.6	307.1	244.8	394.9	150.1
IT & Telecoms	221.8	228.1	6.3	1,286.0	1,306.6	20.6	1,269.8	1,306.6	1,465.6	159.0
Premises & Facilities	61.9	65.2	3.3	646.0	669.5	23.5	776.4	669.5	850.0	180.5
Other costs	7.1	15.5	8.4	84.0	63.2	(20.8)	195.2	63.2	110.4	47.2
Total Cash Expenditure	1,319.8	1,383.7	63.9	12,842.8	12,986.4	143.6	12,030.0	12,986.4	14,334.2	1,347.8
Interest & Charges	(4.5)	(4.7)	(0.2)	(63.9)	(64.0)	(0.1)	(25.9)	(64.0)	(27.5)	36.5
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	34.5	36.3	1.8	413.6	417.1	3.5	368.5	417.1	498.0	80.9
Non Cash Expenditure	34.5	36.3	1.8	413.6	417.1	3.5	368.5	417.1	498.0	80.9
Total Revenue Expenditure before tax	1,349.8	1,415.3	65.5	13,192.5	13,339.5	147.0	12,372.6	13,339.5	14,804.7	1,465.2
Taxation	12.5	-	(12.5)	12.5	7.1	-	5.0	7.1	7.1	-
Total Revenue Expenditure	1,362.3	1,415.3	53.0	13,205.0	13,346.6	147.0	12,377.6	13,346.6	14,811.8	1,465.2
Capital Expenditure	33.9	63.9	30.0	130.0	163.1	33.1	367.3	163.1	250.0	86.9
Fixed Assets - IT	33.9	63.9	30.0	127.1	160.2	33.1	367.3	160.2	250.0	89.8
Fixed Assets - Premises	-	-	-	2.9	2.9	-	-	2.9	-	(2.9)

**Legal Jurisdiction: Income & Expenditure
As At 31 March 2019**

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	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	1,138.5	1,188.0	(49.5)	10,657.3	10,768.5	(111.1)	10,033.8	10,768.5	11,536.5	(768.0)
Grant In Aid	-	-	-	-	-	-	-	-	-	-
Income - Case fees	79.6	105.6	(26.0)	1,026.4	1,080.4	(54.0)	885.6	1,080.4	1,105.2	(24.8)
Income - Other	32.6	-	32.6	175.7	143.2	32.4	8.1	143.2	156.0	(12.8)
Total Income	1,250.7	1,293.6	(42.9)	11,859.4	11,992.1	(132.7)	10,927.5	11,992.1	12,797.7	(805.6)
Staff Costs	925.0	982.8	57.8	9,823.1	9,938.5	115.5	8,662.1	9,938.5	10,372.8	434.2
Travel & Subsistence	2.1	1.1	(1.0)	12.9	13.4	0.5	34.3	13.4	35.5	22.1
Fees & Consultancy	41.3	29.6	(11.7)	238.2	244.8	6.6	287.7	244.8	344.0	99.2
IT & Telecoms	221.8	228.1	6.3	1,285.1	1,305.7	20.6	1,258.6	1,305.7	1,465.6	159.9
Premises & Facilities	60.3	63.3	3.0	624.6	648.6	24.0	758.5	648.6	814.6	166.0
Other costs	(42.4)	(43.0)	(0.6)	(486.7)	(519.1)	(32.4)	(421.3)	(519.1)	(712.4)	(193.3)
Total Cash Expenditure	1,208.2	1,261.9	53.7	11,497.1	11,631.8	134.7	10,579.9	11,631.8	12,320.1	688.2
Interest & Charges	(4.5)	(4.7)	(0.2)	(63.9)	(64.0)	(0.1)	(25.9)	(64.0)	(27.5)	36.5
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	34.5	36.3	1.8	413.6	417.1	3.5	368.5	417.1	498.0	80.9
Non Cash Expenditure	34.5	36.3	1.8	413.6	417.1	3.5	368.5	417.1	498.0	80.9
Total Revenue Expenditure before tax	1,238.2	1,293.6	55.4	11,846.9	11,985.0	138.1	10,922.5	11,985.0	12,790.6	805.6
Taxation	12.5	-	-	12.5	7.1	5.0	-	7.1	7.1	-
Total Revenue Expenditure	1,250.7	1,293.6	42.9	11,859.4	11,992.1	132.7	10,927.5	11,992.1	12,797.7	805.6

**CMC: Income & Expenditure
As At 31 March 2019**

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	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	-	-	-	-	-	-	-	-	-	-
Grant In Aid	-	-	-	-	-	-	-	-	-	-
Income - Case fees	8.8	9.6	(0.8)	135.2	133.6	1.6	192.0	133.6	189.0	(55.4)
Income - Other	-	-	-	-	-	-	-	-	-	-
Total Income	8.8	9.6	(0.8)	135.2	133.6	1.6	192.0	133.6	189.0	(55.4)
Staff Costs	55.5	61.3	5.9	746.6	749.7	3.1	783.2	749.7	1,099.9	350.2
Travel & Subsistence	0.1	-	(0.1)	1.0	0.7	(0.2)	1.9	0.7	5.1	4.4
Fees & Consultancy	5.0	-	(5.0)	5.0	-	(5.0)	19.4	-	50.9	50.9
IT & Telecoms	-	-	-	0.9	0.9	-	11.2	0.9	-	(0.9)
Premises & Facilities	1.6	1.9	0.3	21.4	20.9	(0.5)	17.9	20.9	35.4	14.5
Other costs	49.5	58.5	9.0	570.7	582.3	11.6	616.5	582.3	822.8	240.5
Total Cash Expenditure	111.6	121.7	10.1	1,345.6	1,354.5	8.9	1,450.1	1,354.5	2,014.1	659.6
Interest & Charges	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Non Cash Expenditure	-	-	-	-	-	-	-	-	-	-
Total Revenue Expenditure	111.6	121.7	10.1	1,345.6	1,354.5	8.9	1,450.1	1,354.5	2,014.1	659.6

**Total Expenditure By Cost Centre
As At 31 March 2019**



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	Month			Year to date				Full Year		
	Actual £'000	Forecast £'000	Variance £'000	Actual £'000	Forecast £'000	Variance £'000	Previous Yr £'000	Forecast £'000	Original Budget £'000	Variance £'000
CEO	39.2	46.9	7.7	391.9	405.0	13.0	318.2	405.0	434.8	29.8
Compliance			-			-	(1.0)			-
Ombudsman team	78.8	76.7	(2.2)	793.9	797.9	4.0	856.7	797.9	824.5	26.6
Legal	28.0	17.2	(10.8)	167.4	171.9	4.5	240.3	171.9	204.7	32.8
External Affairs	15.6	14.6	(1.0)	159.9	159.5	(0.4)		159.5	274.1	114.6
Insight	1.0	9.1	8.1	26.4	40.8	14.3		40.8	118.8	78.1
Operational Transformation	16.6	13.5	(3.2)	146.5	137.0	(9.5)		137.0	130.6	(6.4)
Operations Hub	43.5	33.2	(10.2)	398.9	390.3	(8.6)	43.3	390.3	366.0	(24.3)
Operations Delivery	57.9	56.0	(1.9)	527.8	528.0	0.2	491.6	528.0	501.8	(26.2)
Resolution Centre	394.9	381.4	(13.5)	4,460.9	4,461.5	0.6	4,328.1	4,461.5	5,224.6	763.1
Assessment Centre			-			-	562.1			
RCT			-			-	191.6			
GET	47.4	55.1	7.7	534.2	552.5	18.3		552.5	432.4	(120.1)
Legacy	76.5	76.7	0.2	893.4	908.0	14.6		908.0	620.7	(287.3)
Data and Information			-			-				-
CPD Course			-	(0.5)	(0.5)	(0.0)	4.7	(0.5)		0.5
Facilities	42.2	48.8	6.6	473.1	502.2	29.1	571.2	502.2	622.3	120.0
Finance	39.1	31.2	(7.9)	280.6	276.1	(4.5)	711.6	276.1	282.5	6.4
HR	35.6	40.1	4.5	439.7	445.8	6.0	353.7	445.8	431.7	(14.1)
IT & Telecoms	274.8	287.8	13.0	1,897.2	1,928.9	31.7	1,836.0	1,928.9	2,059.5	130.5
Recruitment	49.2	64.4	15.2	119.5	124.9	5.4	118.6	124.9	91.9	(33.0)
Corporate Overhead	(2.5)	10.5	13.0	80.2	110.0	29.8	(54.4)	110.0	177.0	67.0
Training	18.1	40.0	21.9	97.3	109.1	11.8	92.5	109.1	162.5	53.4
PMO	10.8	11.1	0.4	127.0	128.0	1.0		128.0	104.9	(23.1)
CMC	111.6	121.8	10.2	1,345.6	1,321.9	(23.8)	1,450.1	1,321.9	1,978.5	656.6
CMC Reapportionment	(55.4)	(56.3)	(0.9)	(543.9)	(549.6)	(5.7)	(554.2)	(549.6)	(787.1)	(237.5)
Office of the Chief Legal Ombudsman			-			-	312.2			
Research			-			-	203.2			
Modernising LeO			-			-	146.3			
Quality			-			-	108.7			
Total Cost excl. Reserves	1,323.0	1,379.7	56.7	12,817.2	12,949.3	132.1	12,330.9	12,949.3	14,256.8	1,307.5
Contingency			-			-				
Provision for Doubtful Debts - Legal & cmc	9.3	4.0	(5.3)	38.0	44.1	6.1	46.6	44.1	84.5	40.4
Holiday Accruals			-			-				
	1,332.3	1,383.7	51.4	12,855.3	12,993.4	138.2	12,377.5	12,993.4	14,341.3	1,347.9
Interest & Charges	(4.5)	(4.7)	(0.2)	(63.9)	(64.0)	(0.1)		(64.0)	(27.5)	36.5
Depreciation	34.5	36.3	1.8	413.6	417.1	3.5		417.1	498.0	80.9
Taxation			-			-				
Total	1,362.3	1,415.3	53.0	13,205.0	13,346.6	141.6	12,377.5	13,346.6	14,811.8	1,465.2

Cashflow

	As At 31 March 2019		
	Month Actual £'000	Year to Date Actual £'000	Full year Forecast £'000
Expenditure	(1,362.3)	(13,205.0)	(13,346.6)
Income	1,259.5	11,994.6	12,125.7
Add Back Non Cash expenditure	34.5	413.6	417.1
Add back P&L on Asset disposals	-	-	-
Increase / (Decrease) in Creditors	(14.3)	(176.2)	406.2
(Increase) / Decrease in Debtors	115.2	(9,721.0)	(411.9)
Net Operating Cashflow	32.6	(10,694.0)	(809.4)
Purchase of IT Equipment & Software development	(33.9)	(126.8)	(154.4)
Purchase of Premises Equipment & leasehold Improvements	-	(2.9)	2.90
Proceeds			
Cashflows from Investing Activities	(33.9)	(129.7)	(157.3)
Grant In Aid	1,195.3	2,453.3	2,478.9
Cashflow for the Period	1,194.0	(8,370.4)	1,512.2
Opening Bank Balance	7,144.0	16,708.4	16,708.4
Closing Bank Balance	8,338.0	8,338.0	18,220.6
Cash Movement	1,194.0	(8,370.4)	1,512.2

Balance Sheet

	As At 31 March 2019		
	Month Movement £'000	As At 30 September 2018 £'000	Full year Forecast £'000
Premises	(6.6)	448.5	448.3
IT Hardware & Software	5.9	583.2	611.1
Total Non Current Assets	(0.7)	1,031.7	1,059.4
Cash & Bank	1,194.0	8,338.0	18,220.6
Debtors	(53.0)	9,872.4	680.1
Prepayments	(62.2)	200.3	83.5
Total Current Assets	1,078.8	18,410.7	18,984.2
Total Assets	1,078.2	19,442.4	20,043.5
Creditors	(182.7)	(619.6)	(797.1)
Accruals	211.2	(874.0)	(1,219.4)
Lease Commitments	(14.1)	(214.8)	(274.4)
Total Current Liabilities	14.3	(1,708.4)	(2,290.8)
Net Current Assets	1,093.2	16,702.3	16,693.3
Net Assets	1,092.5	17,734.0	17,752.7
Retained Earnings	(1,092.5)	1,210.4	1,197.6
Grant in Aid PY / Levy/ Reserves		(18,944.4)	(18,950.3)
Reserves	(1,092.5)	(17,734.0)	(17,752.7)

Trade debtors analysis

Current	30 days	60 days	90 days +	total
£'000	£'000	£'000	£'000	£'000
104.9	3.6	-	43.7	152.2
68.9%	2.4%	0.0%	28.7%	

Provision for doubtful debts	-37.4
Net trade debtors	114.83

Board Level Project Spending Authorisations

Year 2018-19
Reporting Month: As At 31 March 2019

New Approvals Cost Category	Description	Supplier	Contract Value
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None

Spend updates - for information only

The above represent requests for authorisation to spend which are in excess of the spend authorisations delegated to the executive

**Direct Legal: Income & Expenditure
As At 31 March 2019**

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	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	1,138.5	1,188.0	(49.5)	10,657.3	10,768.5	(111.1)	10,033.8	10,768.5	11,536.5	(768.0)
Income - Set up Levy			-			-		-	-	-
Income - Case fees	79.6	105.6	(26.0)	1,026.4	1,080.4	(54.0)	885.6	1,080.4	1,105.2	(24.8)
Income - Other	32.6	-	32.6	175.7	143.2	32.4	8.1	143.2	156.0	(12.8)
Total Case Income	1,250.7	1,293.6	(42.9)	11,859.4	11,992.1	(132.7)	10,927.5	11,992.1	12,797.7	(805.6)
Staff Costs	644.4	673.8	29.5	7,116.6	7,168.3	51.6	6,434.1	7,168.3	7,439.8	271.5
Travel & Subsistence	0.4	0.1	(0.3)	3.1	2.9	(0.2)	7.9	2.9	3.8	0.9
Fees & Consultancy	16.5	4.7	(11.7)	31.6	28.3	(3.3)	106.8	28.3	48.5	20.2
IT & Telecoms	-	-	-	1.0	1.0	0.0	11.0	1.0	-	(1.0)
Premises, Facilities & Administration	17.1	13.9	(3.2)	146.3	141.5	(4.8)	174.0	141.5	186.1	44.6
Other costs	12.8	6.0	(6.8)	54.8	28.1	(26.7)	58.8	28.1	65.8	37.7
Corporate Cost Reapportionment	560.2	595.0	34.8	4,507.6	4,623.0	115.4	4,136.1	4,623.0	5,053.7	430.7
Total Cash Expenditure	1,251.3	1,293.6	42.3	11,860.9	11,993.0	132.1	10,928.8	11,993.0	12,797.7	804.7
Interest & Charges	(0.6)	-	0.6	(1.6)	(0.9)	0.7	(1.3)	(0.9)	-	0.9
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Non Cash Expenditure	-	-	-	-	-	-	-	-	-	-
Total Revenue Expenditure	1,250.7	1,293.6	42.9	11,859.4	11,992.1	132.8	10,927.5	11,992.1	12,797.7	805.6

**Direct CMC: Income & Expenditure, and Capital Expenditure
As At 31 March 2019**

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	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	-	-	-	-	-	-	-	-	-	-
Grant in Aid	-	-	-	-	-	-	-	-	-	-
Income - Case fees	8.8	9.6	(0.8)	135.2	133.6	1.6	192.0	133.6	189.0	(55.4)
Income - Other	-	-	-	-	-	-	-	-	-	-
Total Income	8.8	9.6	(0.8)	135.2	133.6	1.6	192.0	133.6	189.0	(55.4)
Staff Costs	55.5	61.3	5.9	746.6	749.7	3.1	783.2	749.7	1,099.9	350.2
Travel & Subsistence	0.1	-	(0.1)	1.0	0.7	(0.2)	1.9	0.7	5.1	4.4
Fees & Consultancy	5.0	-	(5.0)	5.0	-	(5.0)	19.4	-	50.9	50.9
IT & Telecoms	-	-	-	0.9	0.9	-	11.2	0.9	-	(0.9)
Premises, Facilities & Administration	1.6	1.9	0.3	21.4	20.9	(0.5)	17.9	20.9	35.4	14.5
Other costs	(6.0)	2.2	8.2	26.8	32.7	5.9	62.3	32.7	35.7	3.0
Corporate Cost Reapportionment	55.4	56.3	0.9	543.9	549.6	5.7	554.2	549.6	787.1	237.5
Total Cash Expenditure	111.6	121.7	10.1	1,345.6	1,354.5	8.9	1,450.1	1,354.5	2,014.1	659.6
Interest & Charges	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Non Cash Expenditure	-	-	-	-	-	-	-	-	-	-
Total Revenue Expenditure	111.6	121.7	10.1	1,345.6	1,354.5	8.9	1,450.1	1,354.5	2,014.1	659.6

Overheads & Corporate: Income & Expenditure

As At 31 March 2019

DRAFT

	Month			Year to Date				Full Year		
	Actual	Forecast	Variance	Actual	Forecast	Variance	Previous Yr	Forecast	Budget	Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Income - Levy	-	-	-	-	-	-	-	-	-	-
Income - Other	-	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	-	-	-	-
Staff Costs	280.7	308.9	28.2	2,706.5	2,770.2	63.7	2,228.0	2,770.2	2,933.1	162.9
Travel & Subsistence	1.8	1.0	(0.8)	9.8	10.5	0.8	26.4	10.5	31.7	21.2
Fees & Consultancy	24.9	24.9	0.0	206.6	216.5	9.9	180.9	216.5	295.5	79.1
IT & Telecoms	221.8	228.1	6.3	1,284.2	1,304.7	20.6	1,247.6	1,304.7	1,465.6	160.9
Premises, Facilities & Administration	43.2	49.4	6.2	478.3	507.1	28.8	584.5	507.1	628.5	121.4
Other Costs	0.3	7.3	7.0	2.4	2.3	(0.1)	74.1	2.3	8.8	6.5
Reapportion to Jurisdictions	(615.7)	(651.3)	(35.6)	(5,051.5)	(5,172.6)	(121.1)	(4,690.3)	(5,172.6)	(5,840.8)	(668.2)
Total Cash Expenditure	(43.0)	(31.6)	11.4	(363.8)	(361.2)	2.5	(348.9)	(361.2)	(477.6)	(116.4)
Interest & Charges	(4.0)	(4.7)	(0.7)	(62.3)	(63.0)	(0.7)	(24.6)	(63.0)	(27.5)	35.5
Contingency	-	-	-	-	-	-	-	-	-	-
Depreciation	34.5	36.3	1.8	413.6	417.1	3.5	368.5	417.1	498.0	80.9
Non Cash Expenditure	34.5	36.3	1.8	413.6	417.1	3.5	368.5	417.1	498.0	80.9
Total Revenue Expenditure before Tax	(12.5)	(0.0)	12.5	(12.5)	(7.1)	5.4	(5.0)	(7.1)	(7.1)	0.0
Taxation	12.5		(12.5)	12.5	7.1	(5.4)	5.0	7.1	7.1	-
Total Revenue Expenditure	-	-	-	-	-	-	-	-	-	-